

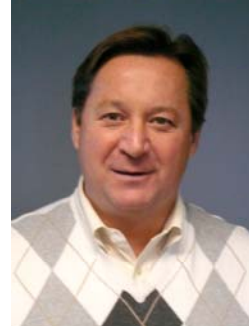
Modern Equipment Company, Inc.

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For Immediate Release

22 February 2010
Port Washington, WI

Modern Equipment Company, Inc. based in Port Washington, WI, a subsidiary of ALCO Industries, is pleased to announce the appointment of **Jim Winistorfer as President and Head Coach** effective January 25, 2010. He succeeds Wade Roberts, who had served as interim COO since January 2009.



Modern Equipment has been in business since 1919 and manufactures aluminum melting furnaces under the brand name **Jet Melter[®]**, ladles & molten metal handling systems, cupolas, inert gas generators and custom ASME pressure vessels. Modern Equipment also provides subcontract fabrication and machining services for large fabrications and welded parts regionally.

Most recently, Mr. Winistorfer was CEO/President of Reliant Glass and Door Systems in Sheboygan, WI. Prior to that he served as General Manager and National Sales Manager for MEC (Milwaukee Electronics Corporation). Earlier in his career, he held the GM position with Waukesha Bearings (a Dover Company) in Pewaukee and Sales & Marketing Director responsibilities for the Specialty Battery Division of Johnson Controls (now C&D Power Systems).

A lifelong resident of Wisconsin, his formal education includes a Master's and Bachelor's degrees from University of Wisconsin-Stout. Additionally, he has done coursework at Northwestern and the University of Chicago, and has significant training in Lean leadership for both manufacturing and administrative functions.

Jim is an active member of The Paranet Group, the Wisconsin network of manufacturing executives and the MMAC (Milwaukee Metropolitan Association of Commerce).

Modern Equipment Company, Inc. has been serving the metal casting industry since 1919. Our aluminum melting furnaces (JetMelt and MicroJet melters) provide energy saving capacity to our customers. Ladles and other molten metal handling systems, as well as the parts to keep them in good running order, form another key portion of our product and service offering. Finally, contract manufacturing for large metal fabrications and machined items fills out our product line.

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